

117th Annual Report

1965-1966

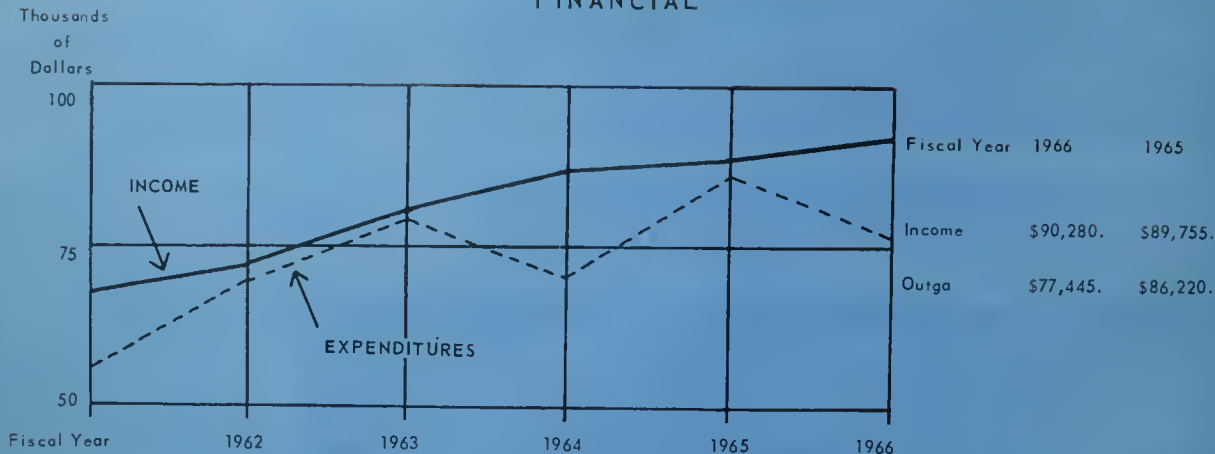


SWEDENBORG FOUNDATION
Incorporated

Highlights

FISCAL YEAR 1966

FINANCIAL



Where Each Dollar Went

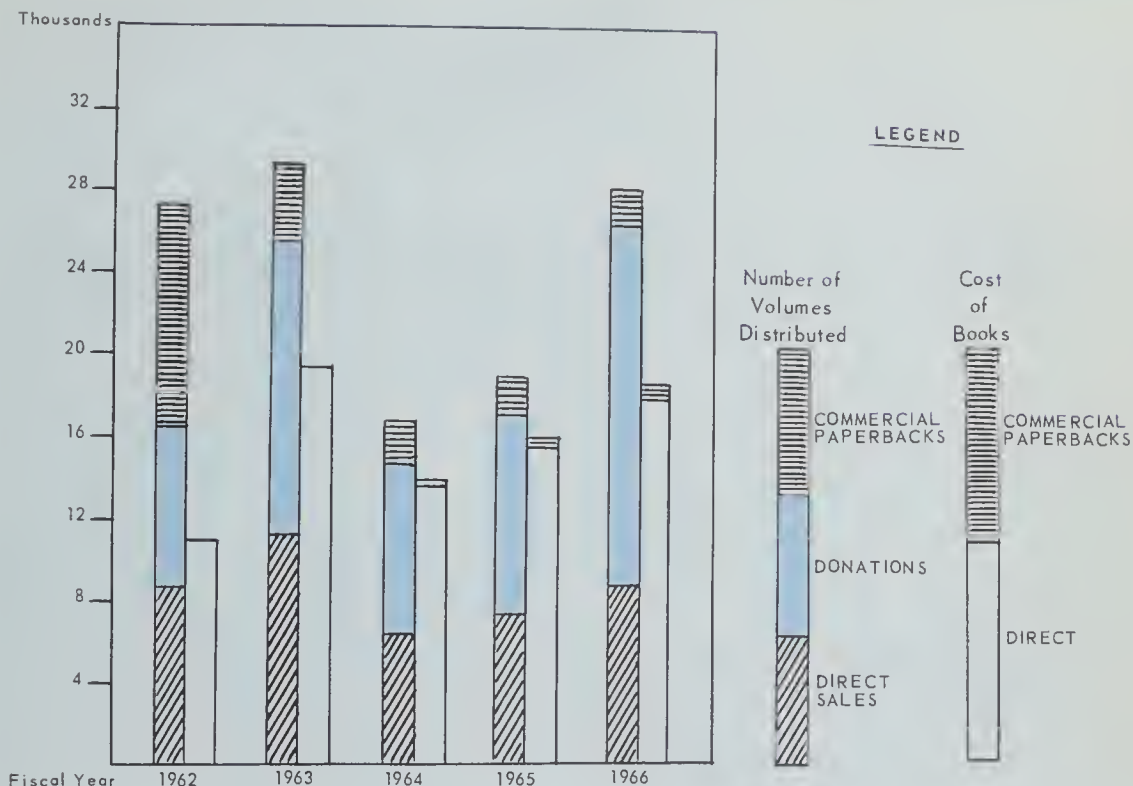


Book Distribution.....	26¢
Operating Expense	18¢
Personnel	17 1/2¢
Building Reserve	14¢
Promotion	10¢
Grants	8¢
Professional Services	6¢
Other Reserves	1 1/2¢

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Direct Costs of Volumes Distributed



Cumulative Total of Volumes Distributed

1850-1966

SOLD
636,692*

DONATED
1,346,873**

GRAND TOTAL
1,983,565

*Includes 41,070 copies of paperback editions contracted for with commercial publishers and distributed through their own outlets.

**Includes 46,180 volumes distributed to clergy in 1949-1966 on behalf of the Iungerich Fund.

Charter Purposes of the Foundation

The purposes and powers of the Foundation are to print, publish, circulate and distribute the theological, scientific and other works and writings of EMANUEL SWEDENBORG, for benevolent, charitable, scientific, missionary and philanthropic purposes, as well as annotations, commentaries thereon and extracts therefrom, and to purchase, sell, translate into any language, edit and advertise such works and writings; to print, publish, circulate, purchase, or sell literature in agreement therewith or collateral thereto; to acquire, prepare, publish and distribute biographies of EMANUEL SWEDENBORG; to hold meetings, lectures, debates and conferences as a means of promoting interest in his writings and teachings; to maintain reading-rooms, libraries, branches and stations for reference and study of such writings and teachings in any part of the world; and to do such other lawful things as may be incidental to the carrying into effect of the foregoing purposes and powers, which purposes and powers shall be exercised without any pecuniary profit to any officer, member or employee of the corporation except reasonable compensation for services in effecting one or more of such purposes or powers.

Board of Directors

Class 1963-1967

Philip M. Alden
Howard A. Lawrence
David Mack*
John R. Seekamp

Class 1965-1969

Forster W. Freeman, II
John E. Lister
Herbert Muhlert
Rev. Clayton S. Priestnal

Class 1964-1968

David B. Fox
John F. Seekamp
Sigfried Synnestvedt
Frank A. Vanderlip, Jr.

Class 1966-1970

Rev. Harold B. Larsen
John Sanford Peck
Victor H. Schleicher
Rev. William F. Wunsch

Officers

John F. Seekamp
Philip M. Alden
Forster W. Freeman, II
Herbert Muhlert
Tomas H. Spiers
Virginia Branston

President Emeritus
President
Vice-President
Treasurer
Executive Secretary
Manager

President's Report

Your Board has held nine meetings during the fiscal year 1965/66, convening regularly on the second Monday of each month except during midsummer or when obliged to postpone or cancel a meeting for reasons beyond its control.

The distribution of books, not including pamphlets or brochures, during our 117 years of existence has reached a total of 1,983,565, thirty-two per cent sold and sixty-eight per cent donated, or an average of 17,000 yearly. During the past fiscal year the book distribution total was 27,600 – twenty-nine per cent sold and seventy-one per cent donated. About 16,000 of these were volumes of the Writings, or extracts, and 11,000 collateral titles. Of the 8,000 books sold, 1,700 were Citadel editions. About 4,000 were sold through direct mail and over the counter, 2,000 were ordered by bookshops or libraries, and 180 were traceable to introductory advertising, in January/March 1966, offering paperbacks free except for payment of mailing cost. Of the 19,700 books donated, 10,700 were accounted for by the Outreach distributors and 2,900 in response to requests from Africa.

The larger part of the New York World's Fair distribution during April to October 1965 consisted of booklets and brochures not included in the above figures. The book-length titles sold or donated through the Fair exhibit are included. An estimated 250,000 people visited the Swedenborg Exhibit last year and a separate report of overall distribution has been mimeographed and circulated.

As you can imagine, this volume of distribution represented a heavy burden of manual labor and office routine. I have been unable to explain to myself how it was accomplished without additions to our staff. Besides this, with the help of a professional librarian, our library has been catalogued and cross-indexing of subjects is nearly completed.

Individual committees have maintained a high degree of activity.

Executive Committee

Among the projects studied and approved by your Executive Committee during the past fiscal year are:

- 1) A grant of \$2,675. to the Swedenborg Oriental Society for completion and publication of a Chinese translation of *True Christian Religion*.
- 2) Participation in the following cultural exhibits:

Classical Association of Atlantic States Princeton University, New Jersey	Apr. 23-24, 1965
New York City Federation of Women's Club Hotel Biltmore, New York City	Oct. 29, 1965
Society for the Scientific Study of Religion Park Sheraton Hotel, New York City	Oct. 29-30, 1965
Union of American Hebrew Congregations Convention Fairmont Hotel, San Francisco	Nov. 13-18, 1965
Virginia Library Association Hotel Roanoke, Roanoke, Virginia	Nov. 18-20, 1965
American Philosophical Association Statler Hilton Hotel, New York City	Dec. 27-29, 1965
Classical Association of New England Phillips Exeter Academy, Exeter, N.H.	Mar. 24-26, 1966
American Catholic Philosophical Assn. Statler Hilton Hotel, Washington, D.C.	Apr. 11-13, 1966
Academy of Religion, & Mental Health Conrad Hilton Hotel, Chicago, Illinois	Apr. 25-27, 1966
American Philosophical Association Pick Nicollet Hotel, Minneapolis, Minn.	May 5-7, 1966
- 3) Preparation and distribution of an article on W. B. Yeats and Swedenborg by Central Feature News.
- 4) Grant of \$2,000. for preparation of manuscript for the *Pocket Swedenborg* for commercial publication.
- 5) An advance of \$1,500. to Dr. Ranjee Shahani to enable him to forego teaching and devote the time to preparation of manuscript of a book dealing with Swedenborg as a link between Christian and Indian religious thought for commercial publication.
- 6) Purchase from the Swedenborg Society of 5,000 copies of the booklet *Golden Thoughts* with our imprint.
- 7) Investment of \$900. in fifty offset printings of volumes II to V of the *Spiritual Diary*.
- 8) The revision and publication in modern format of *The Four Doctrines*.

- 9) Publication of Spanish-English edition of *Real Religion* and Spanish edition of *Digest of True Christian Religion* and *The Spiritual Life, The Word of God*.
- 10) Grant of \$900. to Rev. Yoshii Yanase, Tokyo, towards publication of his Japanese translation of *Conjugal Love*.

Editorial and Publication

The Committee has passed on proposed advertisements as well as manuscripts.

Various manuscripts are in the hands of the Swedenborg Publishing Association or the Tract Society or the Convention's Department of Publications, and the Foundation's concern with them is to provide for a wider distribution of them.

Among these are Hasenclever's *Himmel, Hölle, Geisterwelt* (*Heaven, Hell, World of Spirits*), a translation of which was started by Dr. Peebles and finished by Mr. Spiers, and the latter's translation of Gollwitzer's *Sexus, Eros, Eheleiche Liebe* (*Sex, Eros, Marital Love*).

A Central Feature News article on the poet Yeats was prepared.

An excellent address by Louis F. Post was prepared for publication, Dr. Synnestvedt condensing it somewhat and editing it.

Dr. Synnestvedt was commissioned to compile a *Pocket Swedenborg*.

Mrs. Alice Spiers Sechrist prepared an Outreach paperback edition of the *Four Doctrines*, conforming it to the Style Sheet, and making it more readable.

Favorably passed also was the Rev. Alfred Regamey's *Swedenborg au travail* (*Swedenborg at Work*), Mr. Spiers' translation is awaiting review by Mr. Regamey.

The brochure *The Panorama of Revelation* (Swedenborg Publishing Association and Swedenborg Foundation) by W. F. Wunsch is ready, awaiting cover design.

Mr. Wunsch has been proceeding with the editing of the *Dictionary of Correspondences*. The book is being reorganized in three parts: I. Statements of the spiritual meanings of Scripture words or passages; II. Definitions of terms used in those statements; III. Historical, doctrinal and other background.

Re *Apocalypse Revealed*, of which stock is low and for which new plates are needed, the Committee at its March meeting voted to ask Mrs. Sechrist to prepare the volumes for the reprinting.

Investment Committee

The investment counselling services of Brown Bros. Harriman have been continued and their periodic recommendations carefully studied. As of March 31, our portfolio comprised (in thousands of dollars):

CATEGORY	Book Value	%	Market Value	%
Bonds & US Treas. Notes	759	63	718	54
Preferred Stocks	70	6	58	5
Equities	377	31	548	41
	1206	100	1324	100

Advertising and Promotion

Due to high unit costs of newspaper advertising in 1964/5, this program was considerably curtailed during 1965/6 and promotion was focused on the World's Fair exhibit with encouraging results. We have recently resumed the advertising of introductory offers with experimental texts. The results are as yet indeterminate.

Results from our participation in the World's Fair exhibit were considered worthwhile but are not susceptible to detailed analysis. The exhibit construction and book dispensing machine have been donated to Urbana College and the telephone message equipment to Wayfarers' Chapel.

We have expanded our participation in cultural exhibits and have enrolled as members of the Society for the Scientific Study of Religion with Dr. Synnestvedt as our nominee.

Staff and committee members have participated in religious book publishers' seminars and workshops.

Consideration of enlistment of a public relations counsellor was postponed during the N.Y. World's Fair and the matter is currently being followed up; without a contract so far.

Outreach

The number of groups and individuals has continued to increase and now totals 52 (Convention 24, General Church 16, Independent 12), including outposts in British West Indies and South Africa.

From our budget of \$5,000. we spent \$2,066, and distributed 10,700 books. Three lecture series were conducted: Philadelphia, Pa., Glenview, Ill., and Kennewick, Wash.

A particular trend has been noted in the growing number of Protestant clergy securing volumes for personal reading. Lay activity has had increasing success. Persistent personal contact and follow-up have been fruitful. Active readers have increased from 270 to 410 persons.

Work For The Blind

This activity has unfortunately been left unexploited during the past year for lack of available personnel, but will be resumed at the earliest opportunity.

Bible Essay Contests

The contest at Drew University Theological School was successfully concluded and a new one arranged with the Pacific School of Religion on the topic "The Authority of the Bible in the Writings of Swedenborg." The chairman of the school panel of judges, Dr. Stillson Judah, introduced a welcome innovation by way of assigning the same title to a whole class as a term paper.

Overseas

Financial assistance has been continued to translators and publishers in Chinese, Japanese, and Korean. New Spanish translations have been completed and two titles are currently in the hands of the printer. Mr. Arturo Habegger, who recently retired as Advertising Manager for Panagra in Buenos Aires, is now dedicating himself to translations, editing and distribution in Latin America. Dr. Asela Gutierrez Kann, of Los Angeles, has recently completed a revised Spanish translation of *Heaven and Hell*. We hope to have a number of these translations available during the coming year.

Real Estate Acquisition

This is a special committee. Our specifications have been supplied to agents and numerous building offers have been investigated, without satisfactory result so far. A building fund reserve of \$12,500. has been started in the hope that some day we may have our own headquarters building.

Budget:

Budget:

For the coming year we are recommending allocation of \$113,250. for expenditures, against an anticipated income of \$103,600. The actual income for the 1965/6 period, amounting to \$90,280. was underspent by \$12,877, of which \$12,500. was placed in Building Fund Reserve.

Life Membership.

Shows a loss of five since the last report, now standing at a total of 306.

Personnel

It is a sad task to record the death of Carl Norden, a distinguished inventor, generous supporter of our activities, and a director of this Foundation since 1944.

Our Executive Secretary has continued to contribute his services, though on a reduced schedule pursuant to his physician's orders, customarily with three days a week in the office and two at home. I cannot speak too highly of his dedicated efforts on behalf of the Foundation, without which the results attained would not have been possible.

Our permanent office staff has not increased, remaining limited to the Manager, bookkeeping assistant and secretary, with part time employment of a shipping clerk and occasional supplementary and temporary help. The burden they have efficiently carried has been an unusually heavy one and we are deeply appreciative of their continuing loyalty and devotion.



May 2, 1966

President

In Memoriam

The Foundation regrets to announce the death of the following Life Members:

Horace Blackmer, December 12, 1965	Philip Huntington, January 29, 1966
Mrs. Horace Blackmer, November 27, 1965	Mrs. Eunice Nicol, July 16, 1965
Sydney B. Childs, April 14, 1966	Carl L. Norden, June 15, 1965
John M. Dallam, March 23, 1966	Dr. Waldo Peebles, July 2, 1965
Mrs. Adele Hatfield, December 1, 1965	Arthur Synnestvedt, July 8, 1965
Mrs. Frank A. Vanderlip, Sr., March 5, 1966	

New Life Members

Elected since publication of the last Annual Report:

Miss Emma V. Bancroft	Mrs. Ralph McGaffin
Duncan Brackin	Rev. Kurt Nemitz
Mrs. Clara Browning Goodman	Mrs. Forster G. Woods
Arthur James	Mrs. Charles Van Zyverden

Gifts Received

Mr. and Mrs. Philip M. Alden	\$100.00	Mrs. Mabel Leonard (additional)	\$25.00
E. Boyd Asplundh (additional)	50.00	Miss Sylvia McCracken (additional) . . .	50.00
Rev. Kurt Asplundh (additional)	100.00	Earl P. Marshall	10.00
Miss Emma Bancroft	100.00	Miss Jane Ann Masen	1.00
Joseph Caldwell (additional)	5.00	National Assn. of Convention	100.00
Lorenz W. F. Carstensen (additional) . .	10.00	Mrs. Mildred Pitcairn (additional) . . .	10.00
Sydney W. Childs (additional)	5.00	Mrs. Lois Reading	2.05
Robert H. P. Cole	5.00	Marc and Maureen T. Scaglia (additional)	250.00
J. M. Dallam	15.00	Mrs. E. E. Scheeff	15.00
Mrs. Marion Eddy	20.00	Mrs. Evelyn Davis Sharp	20.00
John H. Fries	2.00	Len Short	10.00
Glencairn Foundation (additional) . . .	200.00	Miss N. C. Short	10.00
Mrs. John Grosch	100.00	Henry Snow, M.D. (additional)	100.00
Mrs. Helen Hall	20.00	Mrs. Sophie Sowinski (additional) . . .	120.00
Dr. Rolland T. Hinkle (additional) . . .	25.00	James Sweet	1.00
Miss Helen Holmes	1000.00	Rev. E. V. Velleso	10.00
James E. Howard	10.00	Dr. Wilson Van Dusen	5.00
Mrs. Pansy Jones	15.00	Mrs. C. Van Zyverden	350.00
		Basil Zin (additional)	104.00

Legacy Memorials

Mr. O. T. Coleman	Gift of Augusta Reed	\$10.00
Henry L. Flyer	Gift of Mr. & Mrs. T. H. Spiers	10.00
Mrs. Stewart E. Poole	Gifts of Rev. Bjorn Johansson and Australian Grandmother	27.20
Arthur Synnestvedt	Gifts of Irma Cole, Adolph T. Liebert, Mrs. Frieda Meginnis, John Smaller, Mr. and Mrs. T. H. Spiers, Isabel Tafel, Leonard Tafel, Mary Tafel, Richard H. Tafel, Sr.	118.00

Total \$3,140.25

Statistics For the Year

STANDARD EDITION, Student Binding:

<i>Arcana Coelestia</i> , Vol. I	1,010	
<i>True Christian Religion</i> , Vol. I	1,010	
<i>True Christian Religion</i> , Vol. II	<u>1,020</u>	3,040

CALENDARS for 1966		10,000
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WORLD'S FAIR LEAFLET: "New Church and Its Teaching" reprint		75,000
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LONDON EDITIONS:

<i>Arcana Coelestia</i> , Vol. I paper	1,500	
<i>Arcana Coelestia</i> , Vol. II paper	86	
<i>Arcana Coelestia</i> , Vol. III paper	74	
<i>Arcana Coelestia</i> , Vol. IV paper	67	
<i>Athanasian Creed</i>	7	
<i>Divine Love and Wisdom</i> , leather binding	15	
<i>Divine Providence</i> , leather binding	14	
<i>Earths in the Universe</i>	100	
<i>End of the Age</i>	110	
<i>Four Doctrines</i> , leather binding	6	
<i>God, Providence and Creation</i>	25	
<i>Heaven and Hell</i> , leather binding	15	
<i>Last Judgment</i>	27	
<i>Miracles</i>	6	
<i>New Jerusalem and Its Heavenly Doctrine</i>	100	
<i>Prophets and Psalms</i>	24	
<i>Spiritual Diary</i> , Vol. I	74	
<i>Swedenborg, Life and Teaching</i> , leather binding	3	
<i>True Christian Religion</i> , Vol. I and Vol. II paper	336	
<i>True Christian Religion</i> , Everyman's leather binding	6	
<i>White Horse</i>	<u>12</u>	2,607

GERMAN EDITIONS:

<i>Conjugal Love</i>	1	
<i>Heaven, Hell, World of Spirits</i>	<u>12</u>	13

OTHER SWEDENBORG WRITINGS:

<i>Animal Kingdom</i> , Vol. I and Vol. II	6	
<i>Generation</i>	1	
<i>Economy of the Animal Kingdom</i> , Vol. I and Vol. II	4	
<i>Five Senses</i>	1	
<i>Mechanical Inventions</i>	24	
<i>Infinite and Final Cause of Creation</i>	24	
<i>Principia</i> , Vol. I and Vol. II	4	
<i>Rational Psychology</i>	<u>12</u>	76

ASSORTED TITLES:

<i>Arcana Coelestia Index</i>	1	
<i>Better Than Gold</i>	51	
<i>Bible That Was Lost and Is Found</i>	24	
<i>Commentary on John</i> by Fischer & Hoeck	8	
<i>Commentary on Matthew</i> by Fischer & Hoeck	6	
<i>Compendium</i>	25	
<i>Concordance</i> , 6 vol. set	36	
<i>Charity</i> , by Wunsch	6	
<i>Doctrine of the Proprium</i>	8	
<i>Golden Heart</i>	12	
<i>Language of Parable</i>	48	
<i>Light in the Clouds</i>	6	
<i>Marital Love</i>	39	
<i>Marriage, Ideals and Realization</i>	12	
<i>Moral Life</i>	8	
<i>Prophet of the Higher Evolution</i>	12	
<i>Rational Psychology Concordance</i>	6	
<i>Swedenborg Epic</i>	27	
<i>Sower Notes</i> , Vol. I to Vol. VI.	36	
<i>Searle's Index Scripture Quotations</i>	7	
<i>Second Coming of the Lord</i>	6	
<i>Structure of New Church Teaching</i>	36	
<i>Swedenborg and New Cosmology</i>	49	
<i>Symbol Stories</i>	6	
<i>Spirits and Men</i>	23	
<i>Talking With God</i>	24	
<i>Unity in the Universe</i>	12	
<i>Where Heaven Begins</i>	12	
<i>Sundry Other Titles</i>	<u>182</u>	<u>728</u>

TOTAL VOLUMES PURCHASED 3,424

SWEDENBORG'S WRITINGS:

	Sold	Donated
Cloth Bound:		
Standard Edition - Student Binding	1,840	1,544
Trade Binding	61	68
Foreign	35	—
Latin	16	134
London Editions	547	88
Other	98	1
Paperbacks:		
<i>Arcana Coelestia</i> , Vol. I	148	992
<i>Arcana Coelestia</i> , Vol. II	27	27

	Sold	Donated
<i>Arcana Coelestia</i> , Vol. III	25	22
<i>Arcana Coelestia</i> , Vol. IV	21	21
<i>Divine Love and Wisdom</i>	289	1,241
<i>Divine Love and Wisdom</i> , Citadel Edition	869	781
<i>Divine Providence</i>	192	1,187
<i>Divine Providence</i> , Citadel Edition	72	28
<i>Four Doctrines</i>	159	737
<i>Heaven and Hell</i>	848	3,606
<i>Heaven and Hell</i> , Citadel Edition	794	481
<i>Spiritual Life, The Word of God</i>	84	1,487

COLLATERAL WORKS:

Cloth Bound:

	Sold	Donated
<i>Apocalypse Explained Index</i>	8	—
<i>City of God</i> by Karl R. Alden	8	—
<i>Dictionary of Correspondences</i>	96	13
<i>Divine Allegory</i> by Hugo Odhner	3	1
<i>Gist of Swedenborg</i> by Smyth & Wunsch	62	940*
<i>Introduction to Swedenborg's Religious Thought</i> by John Howard Spalding	8	52
<i>My Religion</i> by Helen Keller	47	222
<i>Swedenborg's Life & Teachings</i> by George Trobridge	51	248
Other	330	10

Paperbacks:

	Sold	Donated
<i>Digest of True Christian Religion</i> by Arthur Wilde	201	1,121
<i>Introduction to Swedenborg's Religious Thought</i> by John Howard Spalding	218	863
<i>My Religion</i> by Helen Keller (World's Fair Edition)	416	2,703
<i>My Religion</i> by Helen Keller (Citadel Edition)	70	20
<i>Swedenborg's Life and Teaching</i> by George Trobridge	175	1,037
Other	141	40

TOTAL VOLUMES DISTRIBUTED 7,959+ 19,715

+ Over counter and mail order sales	4,099
Book Shops and Libraries	2,009
Citadel Press Sales	1,669
Newspaper Advertising	182

7,959

* 940 copies donated to clergy on behalf of the Lingerich Fund

CLERGY, THEOLOGICAL STUDENTS, LIBRARIES:

Volumes

355 Clergy & Theological Students	1,622	
940 Clergy (in behalf of Lingerich Fund)	940	
6 New Church Ministers & Theological Students*	145	
Participants Essay Contest, Judges and Contestants:		
18 Drew University	232	
12 Pacific School of Religion	106	
11 Public, College and Seminary Libraries	182	3,227+
* Deryck Van Rij, Providence Mkhize and Alfred Mbatha		

OUTREACH DISTRIBUTION:

Foreign

Australia, Penhurst, N.S.W.	896
Canada: Goderich, Ontario	28
Islington, Ontario	250
Richmond, B.C.	150
Vancouver, B.C.	167
Cuba, Guantanamo Base	50
Norway, Oslo	50
Sweden, Jonkoping	135
Trinidad, San Juan, W.I.	931
South Africa, Natal	50
Arizona, Phoenix	639
California: Portuguese Bend	700
Riverside	400
San Diego	100
Van Nuys	460
Colorado: Colorado Springs	30
Denver	175
Florida: Melbourne	220
St. Petersburg	198

Illinois: Glenview	600
Maine: Portland	24
Maryland: Baltimore	17
Michigan: Ferndale	70
Missouri: Columbia	63
New Jersey: Rahway	72
Union City	50
New York: New York	637
Ohio: Cleveland	660
Lyndhurst	18
Pennsylvania: Bryn Athyn	700
Philadelphia	30
Pittsburgh	850
Tennessee: Nashville	562
Texas: Garland	208
San Antonio	67
Virginia: Portsmouth	34
Washington: Kennewick	130
Sundry	279
	10,700*

OTHER:

African Bazaars	2,905
Book Exhibits	276
Kansas State Fair	109
Life Members and Friends	105
New Church Convention, Brockton, Mass.	1,027
New York World's Fair	312†
894	
Society for Scientific Study of Religion Conference	87
Sundry	73
	5,788*

TOTAL 19,715

+ Largely Standard Edition and Cloth Collateral Works

* Largely Paperback Missionary Editions

† Divine Love and Wisdom, Citadel Edition

Accountant's Report

TOUCHE, ROSS, BAILEY & SMART

80 PINE STREET
NEW YORK, 10005

Board of Directors
Swedenborg Foundation, Incorporated
150 Fifth Avenue
New York, New York 10011

April 26, 1966

We have examined the accompanying statement of net assets of Swedenborg Foundation, Incorporated, as of March 31, 1966, and the related statements of income, cost and expenses - general fund, and changes in net assets for the fiscal year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. Marketable securities held by the Foundation's investment custodian were confirmed to us by the custodian. As to income from grants, bequests and gifts, and from the sale of books, it was not practical to extend our examination beyond accounting for receipts as recorded.

In our opinion, the financial statements referred to above present fairly the net assets of Swedenborg Foundation, Incorporated, at March 31, 1966, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Touche, Ross, Bailey & Smart

Certified Public Accountants

SWEDENBORG FOUNDATION, INCORPORATED

(A New York membership corporation)

Statement of Net Assets

MARCH 31, 1966

Investments (Notes 1 and 5):

Marketable securities:

U. S. Government obligations (quoted prices or redemption amounts - \$433,827.	\$ 445,982.
Corporate bonds (quoted prices - \$265,996.	313,122.
Corporate preferred and common stock (quoted prices - \$621,983.	<u>446,610.</u>
	\$1,205,714.

Cash	40,561.
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Other assets:

Accounts receivable	\$ 2,643.	
Books and printed sheets - to be donated or sold at less than carrying value	{ 52,370.	
Prepayments and deposits	<u>1,073.</u>	<u>56,086.</u>
		\$1,302,361.

Remainder interests in assets:

John Hudson Chambers Estate - at quoted prices at December 31, 1926 (quoted prices at March 31, 1966 - \$115,117) (Note 2)	\$119,096.	
Emil Theilman Estate, beneficiary under insurance policy - at face value	3,000.	
John O. West Estate (Note 3)	<u>1.</u>	<u>122,097.</u>
		\$1,424,458.

Less accounts payable

NET ASSETS

6,053.
<u>\$1,418,405.</u>

Net assets, derived as follows:

Bequests and gifts:

Endowment funds, income for general purposes	\$ 66,000.
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Special funds:

Remainder interests in assets - John Hudson Chambers, Emil Theilmann, and John O. West Estates - as above	\$122,097.	
Restricted for specific purposes (Note 4)	<u>10,000.</u>	132,097.
General purposes		661,819.

Profit from sale of investments - from

April 1, 1954 to March 31, 1966	478,348.
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Income accumulations:

General purposes	\$ 40,246.	
Restricted for specific purposes	25,100.	
Appropriated for building fund project (Note 5)	12,500.	
Appropriated for special project	<u>2,295.</u>	<u>80,141.</u>
		<u>\$1,418,405.</u>

See notes to financial statements.

SWEDENBORG FOUNDATION, INCORPORATED

Changes in Net Assets

YEAR ENDED MARCH 31, 1966

BEQUESTS AND GIFTS:

Endowment funds - balance, April 1, 1965
and March 31, 1966 \$ 66,000.

Special funds:

Remainder interests in assets - balance,
April 1, 1965 and March 31, 1966 \$122,097
Specific purposes - balance, April 1,
1965 and March 31, 1966 (Note 4) 10,000. 132,097.

General purpose funds:

Balance, April 1, 1965 \$658,678.
Add gifts received during year ended
March 31, 1966 3,141.
Balance, March 31, 1966 661,819.

PROFIT FROM SALE OF INVESTMENTS - from
April 1, 1954:

Balance, April 1, 1965 \$191,743.
Add gains on sale of marketable securities 286,605.
Balance, March 31, 1966 478,348.

INCOME ACCUMULATIONS:

General purposes:

Balance, April 1, 1965 \$ 39,869.
Add excess of income over cost and
expenses (less \$12,582. appropriated
for projects) for the year ended
March 31, 1966 377.
Balance, March 31, 1966 \$ 40,246.

Specific purposes:

Balance, April 1, 1965 \$ 25,300.
Less costs applicable to specific
purposes, after allocation from
general purposes of \$600. 200.
Balance, March 31, 1966 \$ 25,100.

Appropriated for building fund project -

Balance, April 1, 1966, representing
current year's appropriation (Note 5) \$ 12,500.

Appropriated for special project:

Balance, April 1, 1965 \$ 2,212.
Add excess of current year's appropria-
tion over expenses charged to this
account during year ended March 31,
1966 83.

Balance, March 31, 1966 \$ 2,295. 80,141.
\$1,418,405.

See notes to financial statements.

Notes to Financial Statements

1. Investments are carried in the statement of net assets at book amount representing cost as to bonds (less reserve for amortization of bond premiums), stocks, etc., purchased in the open market.
2. The Foundation has a one-half interest in the residuary estate of John Hudson Chambers represented by assets held in Canada. The assets are distributable under the terms of the Will after the decease of certain life tenants. Fixed annuities are payable, if earned, to various beneficiaries during their lifetime from the income of the major portion of these assets, any excess of income being paid to the residuary legatees. The income from the remainder of the assets is shared by other life tenants (or their surviving widows), the residuary legatees sharing in the income in the ratio of the deceased life tenants.
3. The Foundation has a one-half interest in the residuary estate of John O. West. This estate is estimated to be valued at approximately \$120,000. Under the terms of the Will, final distribution is to be made twenty years from the date of death (1975). At present the Will is being contested by other beneficiaries and a former wife of the decedent and the amount of the eventual distribution to the Foundation by the estate appears indeterminable.
4. In prior years the Foundation received certain gifts and bequests (in addition to a \$40,000. general bequest) from John Ellis as follows:

(a) Gifts requiring principal and income to be used for a specific purpose	\$10,000.
(b) Bequest to supplement above amount, if additional amount is required, otherwise for general purposes	20,000.
(c) Bequest with prayer to use for specific purposes	<u>10,000.</u>
	<u><u>\$40,000.</u></u>

The Foundation believes that no part of the \$20,000. bequest (Item b above) will be required for the purpose specified in the gift and has classified this amount as general funds. Although it is the intention of the Foundation to carry out the purpose set forth in the prayer with respect to the \$10,000. bequest (Item c above) the Board of Directors voted to treat this item as an unrestricted bequest.

5. In April 1965, the Board of Directors of the Foundation established a Real Estate Committee to actively pursue the acquisition of a building for its headquarters. It is anticipated that the acquisition will involve a substantial ultimate outlay of marketable securities in the event that a contemplated building fund drive should not realize adequate funds.

In April 1966, the Executive Committee of the Board of Directors approved the appropriation of \$12,500. from the general fund income for a Building Fund Project.

SWEDENBORG FOUNDATION, INCORPORATED

YEAR ENDED MARCH 31, 1966

INCOME:

From marketable securities:		
Interest on U. S. Government obligations	\$	8,878.
Interest on corporate bonds		10,810.
Dividends on stock		<u>28,426.</u>
	\$	48,114.
From residuary estate of John Hudson Chambers net of payment to annuitants (Note 2)		3,752.
Grant from Emanuel Fund		30,000.
Interest on savings account		434.
Miscellaneous		<u>142.</u>
	\$	82,443.
Less allocated to specific purposes funds		<u>601.</u>
	\$	<u>81,842.</u>

COSTS AND EXPENSES:

Cost of books sold and donated - net of sales of \$7,835.	\$13,133.	
Less cost of books donated from specific purposes funds	<u>726.</u>	\$ 12,407.
Other project and publication expenses		12,742.
Advertising and promotional expenses		8,854.
General and administrative expenses		<u>34,880.</u>
Total costs and expenses		<u>\$ 68,883.</u>

EXCESS OF INCOME OVER COST AND EXPENSES, before appropriation for building fund and special projects	\$	12,959.
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DEDUCT APPROPRIATION FOR PROJECTS:		
Building fund (Note 5)	\$12,500.	
Special	<u>82.</u>	<u>12,582.</u>

EXCESS OF INCOME OVER COST AND EXPENSES, less appropriation for building fund and special projects	\$	<u><u>377.</u></u>
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See notes to financial statements.

SWEDENBORG FOUNDATION, INCORPORATED

Details of Costs and Expenses

YEAR ENDED MARCH 31, 1966

COST OF BOOKS SOLD AND DONATED:

Books sold	\$ 5,594.	
Books donated	10,273.	
Labor, shipping and storage	4,296.	
Miscellaneous	<u>79.</u>	
	\$20,242.	
Less money received for books sold	<u>7,835.</u>	\$12,407.

OTHER PROJECT AND PUBLICATION EXPENSES:

Special project	\$ 3,517.	
Real Religion Booklet	1,135.	
Shahani project	750.	
Four Doctrines	304.	
Dictionary of Correspondence	<u>769.</u>	
Grants toward foreign publications	4,665.	
Swedenborg Student - editorial and printing	525.	
Free literature and miscellaneous	<u>1,077.</u>	12,742.

ADVERTISING AND PROMOTIONAL EXPENSES:

Public relations:		
Library	\$ 1,157.	
Other	601.	
Convention	154.	
Essay contest	677.	
Newspapers and periodicals	762.	
Swedenborg calendar	<u>1,832.</u>	
Trade Book listings	601.	
Outreach expense	2,066.	
Central Feature Project	595.	
Miscellaneous	<u>409.</u>	8,854.

GENERAL AND ADMINISTRATIVE EXPENSES:

Salaries	\$15,949.	
Payroll taxes	583.	
Rent and storage	3,550.	
Professional services	907.	
Care of securities	<u>3,402.</u>	
Pension payments	3,000.	
Stationery and postage	1,147.	
Furniture and fixtures	1,113.	
Miscellaneous	<u>5,229.</u>	<u>34,880.</u>

TOTAL COST AND EXPENSES

\$68,883.

SWEDENBORG FOUNDATION, INCORPORATED

Bequests and Gifts

MARCH 31, 1966

ENDOWMENT FUNDS:

Mrs. Annie McCrea	Bequest	\$ 1,000.00
Albert Stearns	Gift	25,000.00
Dr. F. L. Wilsey	Bequest	<u>40,000.00</u>
Total bequests and gifts of Endowment Funds		<u><u>\$ 66,000.00</u></u>

SPECIAL FUNDS - remainder interests in assets:

John Hudson Chambers	Bequest	\$119,096.14
Dr. Emil Theilmann	Bequest	3,000.00
John O. West	Bequest	<u>1.00</u>
Total bequests to Special Funds		<u><u>\$122,097.14</u></u>

SPECIAL FUNDS - Specific Purposes:

<u>Name</u>		<u>Purpose</u>	
John Ellis	Gift	To distribute "Arcana Coelestia" Vol. 1, to all clergymen and theological students	<u>\$ 10,000.00</u>
Total gifts for Specific Purposes			<u>\$ 10,000.00</u>

SWEDENBORG FOUNDATION, INCORPORATED

Requests and Gifts

MARCH 31, 1966

GENERAL PURPOSES:

Akron, Ohio, Study Group	Gifts	\$ 190.10
Mr. & Mrs. Philip Alden	Gift	100.00
Maria Andrews	Bequest	294.72
Dr. A. D. Armstrong	Gifts	367.50
E. Boyd Asplundh	Gift	100.00
Rev. Kurt Asplundh	Gift	200.00
Emma V. Bancroft	Gift	100.00
Linton G. Bartlett, Sr.	Bequest	1,000.00
Isaac M. Beers	Bequest	400.00
Mrs. A. H. Brailsford	Gift	100.00
Lorenz W. F. Carstensen	Gifts	173.45
S. W. Childs	Gift	350.00
Frank B. Cone	Bequest	361.38
Lavina Cushman	Bequest	1,900.00
Gilbert A. de Haan	Gift	100.00
Charles J. Dolan	Bequest	8,066.71
Clark Dristy	Gift	120.00
Forrest E. Dristy	Gift	100.00
John Ellis	Bequest	70,000.00
Florence N. Finney	Bequest	2,500.00
Glencairn Foundation	Gift	600.00
F. Marion Greene	Gift	100.00
Mrs. John Grosch	Gift	100.00
William H. Hachfeld	Gifts	199.00
Augustus Hayward	Bequest	500.00
Alfred Hillstrom	Bequest	820.75
Dr. Rolland T. Hinkle	Gifts	134.50
Helen Holmes	Gift	1,000.00
Meral Holmes	Gift	500.00
Jacob C. Jacobson	Bequest	956.08
Mrs. Charles C. Jones	Gifts	137.50
D. E. Krehbiel	Gifts	450.00
Samuel L'Hommedieu	Bequest	500.00
Lord's New Church	Gifts	2,557.50
Miss P. A. Lull	Bequest	500.00
Sylva McCracken	Gift	150.00
B. F. McManama	Gift	500.00
Jorge Maroto	Gift	210.00
Oswin J. Mills	Bequest	10,150.22
Wealtha A. Neale	Bequest	38,274.76
Edward H. Nutter	Gifts	1,100.00
Henry Mehnt Peters	Gift	5,000.00
Henry Mehnt Peters	Bequest	234,543.90
National Association of Conventions	Gift	100.00
Emil Peterson	Bequest	300.00

Bequests and Gifts

MARCH 31, 1966

GENERAL PURPOSES (continued):

M. J. Phillips	Bequest	\$ 2,925.00
Mary E. Pinkham	Bequest	804.34
Theodore Pitcairn	Gift	100.00
Abelard Reynolds	Bequest	600.00
Maureen T. Scaglia	Gifts	650.00
Jacob Silver	Bequest	11,000.00
Stephen Slivinski	Gifts	231.50
Henry Snow, M. D.	Gifts	1,000.00
Frank Sowinski	Gift	100.00
Sophie Sowinski	Gifts	1,696.00
S. B. Spear	Bequest	300.00
John M. Stowell	Bequest	643.69
Edward B. Swinney	Bequest	2,500.00
Dr. Emil Theilmann	Bequest	46,889.67
Dr. Emil Theilmann	Gift	200.00
Mr. Thielsen	Bequest	1,000.00
David Lamb Thompson	Bequest	3,150.00
Effie Serena Wagar	Bequest	930.00
Effie Serena Wagar	Gift	100.00
Serena Tucker Wagar	Gift	100.00
Thomas Walton	Gift	100.00
James B. Wayne	Bequest	1,500.00
James G. Wentz	Bequest	175,168.72
John O. West	Gift	1,000.00
Charles Witzell	Gifts	310.00
Chauncy Williams	Bequest	5,000.00
Chauncy Williams	Gift	5,000.00
Lewis Williams	Bequest	9,359.00
Cordelia Wilson	Legacy	2,000.00
Basil Zin	Gifts	3,179.50
Mrs. C. Van Zynerden	Gift	350.00
Miscellaneous (under \$100.00)	Bequests and gifts	2,440.54
Living memorials:		
Oliver Johnson	- Gift of Mrs. Oliver Johnson	100.00
Rev. & Mrs. Arthur Wilde	- Gift of Kathleen Hull-Ryde	1,000.00
Arthur Synnestvedt	- Gift from various donors	118.00
Edward F. Wunsch	- Gift from various donors	263.00
Total bequests and gifts for general purposes		\$667,717.03
Deduct contributions under \$250.00 received between April 1, 1956 and March 31, 1965 included in miscellaneous income		5,898.44
Amount credited to principal		\$661,818.59

Life Members

Daric E. Acton
 J. Winfrid Ager
 Mrs. Karl R. Alden
 Karl R. Alden, Jr.
 Mrs. Karl R. Alden, Jr.
 Philip M. Alden
 Mrs. Philip M. Alden
 Philip M. Alden, Jr.
 Thomas H. Alden
 Mrs. Thomas H. Alden
 Kenneth Andersen
 Mrs. Kenneth Andersen
 Mrs. Dwight S. Anderson
 Mrs. Josef E. Anderson
 E. Boyd Asplundh
 Mrs. E. Boyd Asplundh
 Rev. Kurt Asplundh
 Mrs. Kurt Asplundh
 Stewart Ayton
 Mrs. Stewart Ayton
 Miss Emma V. Bancroft
 Rev. Harry Barnitz
 Mrs. Harry Barnitz
 Rev. William H. Beales
 Vincent Bergmann
 Mrs. Vincent Bergmann
 Mrs. Bertha F. Berran
 Rev. Rollo K. Billings
 Mrs. Rollo K. Billings
 George P. Bischof
 Gustave J. Bischof
 Rev. Franklin H. Blackmer
 Mrs. Franklin H. Blackmer
 Mrs. Marguerite Block
 C. Parkhurst Bond, Jr.
 Mrs. Isabel Bowyer
 Duncan Brackin
 Arthur Branstom
 Mrs. Arthur Branstom
 Rev. Everett K. Bray
 Rev. Horace W. Briggs
 Mrs. Horace W. Briggs
 Arthur W. Browne
 Mrs. Arthur W. Browne
 J. B. Caldwell
 Miss Sylvia Carlton
 Lorenz W. F. Carstensen
 Albert P. Carter
 Evans Carter
 Mrs. Evans Carter
 Charles K. H. Chen
 Rev. Robert H. P. Cole
 Mrs. Robert H. P. Cole
 Mrs. Nadine Mills Coleman
 Chester T. Cook

Herbert Seward Coster
 Rev. Harold C. Cranch
 Mrs. Harold C. Cranch
 Albert C. Crownfield
 Rev. Frederic R. Crownfield
 Harold H. Cumming
 Mrs. John M. Dallam
 E. B. Denning
 Mrs. E. B. Denning
 Rev. Andre Diaconoff
 Rev. Albert Diephuis
 Rev. George F. Dole
 Mrs. George F. Dole
 Mrs. Louis A. Dole
 Rev. Earl L. Douglass
 Clark Dristy
 Forrest E. Dristy
 Edson A. Edson
 Alan W. Farnham
 Mrs. Alan W. Farnham
 Donald C. Fitzpatrick, Jr.
 Miss Virginia Flynn
 David B. Fox
 Mrs. David B. Fox
 Mrs. Erich Frank
 Rev. Ernest L. Frederick
 Mrs. Ernest L. Frederick
 Forster W. Freeman, II
 Mrs. Forster W. Freeman, II
 Rev. Forster W. Freeman, III
 Frederick R. French
 L. E. French
 Robert S. Gass
 Mrs. Robert S. Gass
 Robert W. Gauzens
 Oscar T. Geiger
 Mrs. Oscar T. Geiger
 Albert Geis
 Burnham L. Goddard
 Mrs. Burnham L. Goddard
 Mrs. Elizabeth Layton Goddard
 Mrs. Warren Goddard
 Mrs. Clara Browning Goodman
 Miss F. Marion Greene
 Marcus Gunn
 J. F. Arturo Habegger
 Mrs. Frank R. Hamilton
 Rev. Joy H. Hammond
 Mrs. John C. Hart
 Miss Dorothea W. Harvey
 Gilbert Heddaeus
 Mrs. Gilbert Heddaeus
 Otho Ward Heilman
 Frederick Heldring
 Henry W. Helmke

Mrs. Henry W. Helmke
 Rev. W. Cairns Henderson
 Mrs. W. Cairns Henderson
 Arthur W. Higgins
 Edward B. Hinckley
 Mrs. Edward B. Hinckley
 Rolland T. Hinkle
 John L. Hitchcock
 Henry L. Honemann
 Clarence Hotson
 Mrs. Cornelia Hotson
 James E. Howard
 Arthur Hull-Ryde
 Mrs. Arthur Hull-Ryde
 Mrs. Agnes Hussey
 Arthur James
 John Jennings
 Hylan Johns, Jr.
 Harvey M. Johnson
 Mrs. Harvey M. Johnson
 Mrs. Oliver A. Johnson
 Ames Johnston
 Rev. Robert S. Junge
 Mrs. Robert S. Junge
 B. Joseph Keating
 Mrs. B. Joseph Keating
 Miss Helen Keller
 Miss Elizabeth Kieffer
 Rev. Brian Kingslake
 Mrs. Brian Kingslake
 William R. Kintner
 Arthur C. Knolhoff
 Steve Koke
 Mrs. Steve Koke
 Mrs. Huldah F. Kraemer
 Vernon E. Krehbiel
 Mrs. Vernon E. Krehbiel
 Edward Kremer
 Mrs. Charles H. Kuenzli
 Rev. Harold B. Larsen
 Mrs. Harold B. Larsen
 J. David Larson
 Howard A. Lawrence
 Henry Goddard Leach
 Sydney E. Lee
 Mrs. Sydney E. Lee
 Charles H. Lent
 Morel Leonard
 Mrs. Morel Leonard
 Peter J. Lermite
 Mrs. Peter J. Lermite
 Adolph T. Liebert
 Mrs. Adolph T. Liebert
 John E. Lister
 Mrs. John E. Lister

Life Members

Wilfred C. Locke
Mrs. Wilfred C. Locke
Gustave H. Luckman
Miss Paula Luckman
D. Carl Lundberg
Mrs. D. Carl Lundberg
Miss Anna H. Lusk
Norman MacCumber
Mrs. Norman MacCumber
David Mack
Mrs. David Mack
Gordon C. Mack
Earl P. Marshall
F. Waldo Marshall
Mrs. F. Waldo Marshall
Rev. Leslie Marshall
Mrs. Leslie Marshall
Rev. Ernest O. Martin
Mrs. Ernest O. Martin
Miss Sylvia McCracken
Ralph C. McGaffin
Mrs. Ralph C. McGaffin
C. Corey Mills
William H. Moody
Grady Moore
Herbert Muhlert
Miss Florence Murdoch
John P. Nelson
Rev. Kurt Nemitz
David S. Nicol
Robert J. Nicol
Daniel Nielsen
Rev. Hugo Lj. Odhner
Mrs. Hugo Lj. Odhner
Olaf S. Olsnas
Mrs. Earl Parker
Roger Paulson
George Pausch
John S. Peck
Mrs. John S. Peck
Mrs. Waldo C. Peebles
F. Gardiner Perry
Frederick G. Perry
Rev. Henry K. Peters
Rev. Klaas Leo Peters
Mrs. Klaas Leo Peters
Norman N. Peters

Mrs. Norman N. Peters
Mrs. Peter Peters
Rev. Theodore Pitcairn
Stewart E. Poole
Rev. Clayton S. Priestnal
Mrs. Clayton S. Priestnal
Miss Elisabeth Randall
Rev. Erwin D. Reddekopp
Mrs. Erwin D. Reddekopp
Rev. William R. Reece
Rev. Thomas A. Reed
Mrs. Thomas A. Reed
Rev. Alfred G. Regamey
Rev. Antony Regamey
Mrs. Erich L. G. Reissner
Clarence W. Rodman
Walter L. Rogers
Mrs. Luci Bigelow Rosen
Carl B. Sadler
Michael B. Salvetti
Miss Margaret S. Sampson
Winthrop Sargent
Marc Scaglia
Mrs. Marc Scaglia
Victor H. Schleicher
Mrs. E. L. Sechrist
John F. Seekamp
Mrs. John F. Seekamp
John R. Seekamp
Miss Jessie Selee
Harold Sellner
Mrs. Harold Sellner
Jonathon Sharp
Mrs. Jonathon Sharp
Robert William Shields
Len Short
C. Wickham Skinner
Mrs. C. Wickham Skinner
John M. Smailer
Mrs. John M. Smailer
Ron Smith
Mrs. Ron Smith
Henry Snow
Mrs. Sophie Sowinski
Tomas H. Spiers
Mrs. Tomas H. Spiers
Wintrop Sullivan

Mrs. Wintrop Sullivan
Mrs. Arthur Synnestvedt
Sigfried Synnestvedt
Mrs. Sigfried Synnestvedt
Rev. Leonard I. Tafel
Mrs. Margaret Tafel
Rev. Richard H. Tafel
Mrs. Richard H. Tafel
Robert W. Tafel
Mrs. Robert W. Tafel
Frank Theriault
Eugene Tobias
Rev. Shiro Torita
Charles M. Townsend
Mrs. Charles M. Townsend
Charles R. Trobridge
Rev. Galen Unruh
Mrs. Galen Unruh
Roger Unruh
Mrs. Roger Unruh
Mrs. Alice Van Boven
Frank A. Vanderlip, Jr.
Wilson Van Dusen
Mrs. Charles Van Zyverden
Joseph Vigerstad
Mrs. Joseph Vigerstad
Egmont Vrooman
Thomas M. Walton
Mrs. Thomas M. Walton
Lewis Gibbens Warren, Jr.
Mrs. Charles D. Watson
Rev. Jan H. Weiss
Miss Cecile Werben
Warren Westcott
Miss Florence Whitehead
Walter L. Whitehead
William F. Willett
Charles E. Witzell, Jr.
Rev. William R. Woofenden
Mrs. William R. Woofenden
Mrs. Forster G. Woods
Rev. William F. Wunsch
James York
Mrs. James York
Herbert Young
Mrs. Herbert Young
Basil Zin

Living Memorials

A gift,* however small, made to the Swedenborg Foundation in the name of a departed relative or friend, will serve as a living memorial.

An engraved card (reproduced below) will be sent to the family of the departed as testimony of the memorial.

The Swedenborg Foundation gratefully acknowledges
the receipt of a gift from:

Mr. & Mrs. William Jones

In Memory of:



President

*Tax Deductible

WHEN YOU PLAN YOUR GIFTS TO THE FOUNDATION, REMEMBER THAT

Revenue laws sanction and encourage the support of such institutions as ours by individuals and corporations. As an individual, your payments to the Swedenborg Foundation are deductible up to 30% of adjusted gross income. Corporations may deduct up to 5% of net income each taxable year.

CONSIDER THE ADVANTAGE OF GIVING SECURITIES

You get double tax benefits when you give securities or other capital assets that has increased in value since you acquired them. You take the present higher value as a tax deduction; and you pay no capital gains tax.

ADVANTAGE OF PROGRAMMED GIVING

To make it easier, payments may be made in ten equal installments — one every three months. This, or a similar spacing of payments, permits deductions on three income tax returns.

DIRECTIONS FOR THE GUIDANCE OF PERSONS DESIROUS OF MAKING PROVISIONS BY WILL

It is the safer course for such persons to consult a competent lawyer of the State where the property may be limited. Especially is this important if the property to be given consists of real estate. The laws of more than one State provide that a devise of land situated within that State cannot be made directly to a foreign corporation for charitable uses – that is, cannot be made to such a corporation organized or situated in some other State or County than the State in which the land is situated. In such cases, Form 4 (below) should be used. In several States, moreover, no such devise or bequest is good, unless a certain time after the will is made shall elapse before the death of the testator.

It is impracticable to give directions which will be in conformity with the varying statutes of all the States. But except as for those States whose law requires a certain time to elapse between the making of the will and the death of the testator, the following forms are believed to be respectively sufficient:

FORM I

Bequest of Money

"I give and bequeath to SWEDENBORG FOUNDATION, INCORPORATED, organized under the laws of the State of New York, the sum of _____ dollars."

FORM II

Bequests of Notes, Bonds, etc.

"I give and bequeath to SWEDENBORG FOUNDATION, INCORPORATED, organized under the laws of the State of New York."

(Here describe the notes, bonds, stocks, or other property intended to be given, not consisting of land or houses.)

FORM III

Devise of Real Estate

Located in the State of New York, whose laws permit a devise to be made directly to this Foundation; and also adapted to a devise of land in any State whose laws may permit that land situated in such State may be devised to charitable or benevolent corporations located in another State than the State in which the land is situated.

"I give and devise to SWEDENBORG FOUNDATION, INCORPORATED, organized under the laws of the State of New York, and to its successors and assigns forever, all that certain"

(Here describe the real estate intended to be given, following, if possible, the description given in the title deed, in order to avoid uncertainty.)

FORM IV

Devise of Real Estate

Located not within the State of New York, but in any other State whose laws do not permit a devise of land to be made directly to a corporation for charitable uses organized or situated outside of such State.

"I give and devise to

all that certain piece or parcel of land and premises with the appurtenances, bounded and described as follows:

(Here insert the description, which, if practicable, should follow that given in the title deed, in order to avoid uncertainty.)

IN TRUST, HOWEVER, for the following uses and purposes: The said Trustees are hereby empowered and directed to sell the same as soon as practicable after my decease; and to pay over the net proceeds thereof to the Treasurer of SWEDENBORG FOUNDATION, INCORPORATED, organized under the Laws of the State of New York, for the use of said Foundation according to the provisions of its certificate of incorporation, and of the laws of the State of New York affecting the powers and uses of said Foundation."

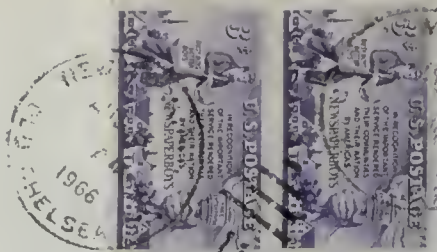
FORM V

Bequest of Residue

For the bequest of residue estate, after payment of debts and specific legacies, the following is suggested:

"All the rest, residue and remainder of my estate of which I may die seized and possessed or to which I may be entitled at the time of my decease, whether real or personal and where soever the same may be situate, I give, devise and bequeath unto the SWEDENBORG FOUNDATION, INCORPORATED, a corporation organized under the laws of the State of New York, and to its successors and assigns forever."

SWEDENBORG FOUNDATION, INC.
150 FIFTH AVENUE
NEW YORK, N. Y., 10011



American Foundation for
the Blind
Shirley Meyerson Asst. Libr
15 West 16 Street
New York, N.Y. 10011

